

Message Text

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12

ACTION TRSE-00

INFO OCT-01 EA-07 ISO-00 SP-02 AID-05 EB-07 NSC-05 CIEP-01

SS-15 STR-04 OMB-01 CEA-01 CIAE-00 COME-00 FRB-03

INR-07 NSAE-00 USIA-06 XMB-02 OPIC-03 LAB-04 SIL-01

L-03 H-02 PA-01 PRS-01 NEA-10 IO-11 /103 W

----- 068030

R 010622Z MAR 76

FM AMEMBASSY MANILA

TO SECSTATE WASHDC 2552

LIMITED OFFICIAL USE MANILA 2891

USADB

FOR NAC AGENCIES

PASS TREASURY FOR BUSHNELL/ZINMAN

E.O. 11652: ADS, DECLAS: 6/1/76

TAGS: EAID, EFIN

SUBJECT: ADB RENTAL SUBSIDY SCHEME

REF: MANILA 2622

1. ON FEBRUARY 26, ADB BOARD OF DIRECTORS IN EXECUTIVE SESSION APPROVED ADOPTION OF PROCEDURE UNDER SECTION 3 OF BY-LAWS OF BANK FOR VOTING BY BOARD OF GOVERNORS WITHOUT MEETING ON PROPOSED RESOLUTION SUBMITTED BY COMMITTEE ON REMUNERATION OF DIRECTORS AND ALTERNATES ACCOMPANIED BY ITS REPORT.

2. U.S. ALTERNATE DIRECTOR SAID THAT APPROVAL OF THE PROCEDURE SHOULD IN NO WAY BE INTERPRETED AS SUPPORT FOR SUBJECT MATTER OF COMMITTEE'S REPORT. HE SAID THAT US WOULD BE OPPOSED TO EXPANSION OF RENTAL SUBSIDY

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SCHEME BECAUSE (A) LAST SALARY INCREASE FOR DIRECTORS

AND ALTERNATES INCLUDED CONSIDERATION OF HIGHER RENTS,
(B) NEW BENEFITS TO DIRECTORS WOULD ESCALATE DEMAND
FOR INCREASES FROM OTHER INTERNATIONAL FINANCIAL
INSTITUTIONS AND (C) LONGER TERM SOLUTION TO HOUSING
PROBLEM SHOULD BE PURSUED BY BANK. SULLIVAN

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: POLICIES, HOUSING, PERSONNEL COMPENSATION, RENTS, SUBSIDIES
Control Number: n/a
Copy: SINGLE
Draft Date: 01 MAR 1976
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: morefirh
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1976MANILA02891
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D760077-0158
From: MANILA
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1976/newtext/t197603108/aaaadrgf.tel
Line Count: 66
Locator: TEXT ON-LINE, ON MICROFILM
Office: ACTION TRSE
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: 76 MANILA 2622
Review Action: RELEASED, APPROVED
Review Authority: morefirh
Review Comment: n/a
Review Content Flags:
Review Date: 07 JUN 2004
Review Event:
Review Exemptions: n/a
Review History: RELEASED <07 JUN 2004 by greeneet>; APPROVED <07 JUL 2004 by morefirh>
Review Markings:

Margaret P. Grafeld
Declassified/Released
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EO Systematic Review
04 MAY 2006

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: ADB RENTAL SUBSIDY SCHEME
TAGS: EAID, EFIN, APER, ADB
To: STATE
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 04 MAY 2006